

**NIEMANN-PICK DISEASE GROUP (UK)**

**Company number 07775835**

**Charity registration number 1144406**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2013**

<b>Board of Trustees:</b>	Dave Roberts (Chair) Jim Green Janice Brooks Richard Brooks (resigned 24 November 2012) Helen Carter William Evans Bill Owen Richard Rogerson David Holton (appointed 13 April 2013) Jacqueline Imrie (appointed 13 April 2013)
<b>Secretary:</b>	Toni Mathieson
<b>Co-opted Members:</b>	Prof Frances Platt
<b>Bankers:</b>	H S B C 53 High Street, Grays, Essex RM17 6NH
<b>Independent Examiner:</b>	Christopher Spalding C.A. James Anderson & Co, Chartered Accountants, Pentland Estate, Straiton, Edinburgh EH20 9QH
<b>Registered Address:</b>	Suite 2 Vermont House, Concord, Washington, Tyne & Wear NE37 2SQ
<b>Company Registration No:</b>	07775835
<b>Charity Registration No:</b>	1144406
<b>Governing Document:</b>	Memorandum & Articles of Association

**Report of the Directors (Trustees)  
For the Year ended 30 April 2013**

The Trustees present their report and financial statements for the year ended 30 April 2013.

**Structure Governance and Management***Governing Document*

Memorandum & articles of association.

*Appointment & Recruitment of new Trustees*

Future Trustees shall be appointed by the Trustees from time to time following a nomination received from the Nominations Committee. They are volunteers and each takes on responsibilities within the Group to co-ordinate/support an aspect of the Group functions.

*Induction and Training of Trustees*

New Trustees are briefed on their legal obligations, the contents of the memorandum & articles of association, the board and decision making processes, the business plan and the recent financial performance of the charity. During the induction they will meet the other Trustees and key members of staff.

*Structure*

The structure of the charity is governed by its objects and Articles of Association. The Group currently has three employees, known as the Executive Director, Information Officer and Families Officer. The Group also pays the full employment costs of a Clinical Nurse Specialist who is employed by the Salford Royal NHS Foundation Trust.

The Trustees and all the other supporters of the Group are volunteers.

The Trustees are directly responsible for the effective governance of the charity and for providing appropriate support and guidance and monitoring of all staff and activities. This is carried out in accordance with statutory guidance and legislation as provided by the Charity Commissioners. The Trustees meet on average four occasions a year with at least four additional teleconferences to review reports and to carry out management and financial reviews.

*Risk Management*

The Trustees are satisfied that the major risks to which the charity is exposed have been reviewed and procedures have been established to manage these risks.

**Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors (Trustees) (Continued)  
For the Year ended 30 April 2013****Objects of the Charity**

To relieve sickness amongst families afflicted by Niemann-Pick Disease and any distress which may arise therefrom. To advance the education of such families, interested parties and the general public in all matters concerning the disease as the committee may determine.

**Review of Activities**

What the charity does and what has been achieved in the year is laid out in the charity's annual report of which these accounts form part.

**Financial Review**

The free reserves at 30 April 2013 amounted to £ 57,523. The Board consider that the aim should be for free reserves to be at a level of expenditure for a year. The income from the endowment fund is available to be used, when required, to assist in financing the family care and support service provided to families affected by Niemann-Pick Diseases.

**Legal and Administrative Details**

The information relating to Niemann-Pick Disease Group (UK) is contained on page 1.

**Trustees**

The Trustees who served during the period are shown on page 1.

**Share Capital**

The company is limited by guarantee and has no share capital.

**Independent Examiner**

Christopher Spalding C.A. has indicated his willingness to continue in office as independent examiner and a resolution proposing his re-appointment will be put to the Annual General Meeting.

**By Order of the Board of Trustees**

**D Roberts**  
Trustee

**25 September 2013**

I report on the accounts of the company for the year ended 30 April 2013, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Spalding C.A. (ICAS)  
James Anderson & Co  
Chartered Accountants  
Pentland Estate  
STRAITON  
Edinburgh  
EH20 9QH

25 September 2013

**Statement of Financial Activities  
For the year ended 30 April 2013**

	Notes	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	Total Funds £	Period 15/09/11- 30/04/12 £
<b>Incoming Resources</b>						
Voluntary income		109,659	10,685	-	120,344	19,893
Activities for generating Funds		24,581	-	-	24,581	6,420
Investment income		6,006	-	-	6,006	1,716
Income resources from charitable activities		-	60,453	-	60,453	36,791
<b>Total Incoming Resources</b>	<b>2</b>	<u>140,246</u>	<u>71,138</u>	<u>-</u>	<u>211,384</u>	<u>64,820</u>
<b>Resources Expended</b>						
Cost of generating voluntary income		4,308	-	-	4,308	839
Costs of charitable activities		176,233	66,609	-	242,842	53,478
Governance costs		5,951	-	-	5,951	4,095
<b>Total Resources Expended</b>	<b>3</b>	<u>186,492</u>	<u>66,609</u>	<u>-</u>	<u>253,101</u>	<u>58,412</u>
<b>Net Outgoing Resources before transfers</b>		( 46,246)	4,529	-	( 41,717)	6,408
Transfers		2,488	( 2,488)	-	-	-
Gain on revaluation of investment		-	-	7,312	7,312	( 5,172)
<b>Net movement in funds</b>		( 43,758)	2,041	7,312	( 34,405)	1,236
<b>Balance brought forward 30 April 2012</b>		<u>101,281</u>	<u>9,238</u>	<u>210,435</u>	<u>320,954</u>	<u>319,718</u>
<b>Balance carried forward 30 April 2013</b>	<b>7</b>	<u>57,523</u>	<u>11,279</u>	<u>217,747</u>	<u>286,549</u>	<u>320,954</u>

**Balance Sheet**  
**As at 30 April 2013**

	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible assets	5	2,772	-
Investments – endowment fund	4	217,747	210,435
		<u>220,519</u>	<u>210,435</u>
<b>Current Assets</b>			
Debtor - INPDA		4,189	-
Prepayments		7,827	-
Bank		58,301	111,911
		<u>70,317</u>	<u>111,911</u>
<b>Creditors</b>			
Amounts falling due within one year	6	4,287	1,392
<b>Net Assets</b>		<u>286,549</u>	<u>320,954</u>
<b>Funds</b>			
Endowment fund		217,747	210,435
Unrestricted fund		57,523	101,281
Restricted funds		11,279	9,238
	7	<u>286,549</u>	<u>320,954</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by S477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with S476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with S396 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company. The financial statements on pages 5 to 10 were approved on 25 September 2013 and signed on its behalf.

D Roberts

Trustee

**Notes to the Financial Statements  
For the Year ended 30 April 2013**

**1. Accounting Policies**

**a) Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting of Charities (SORP 2005) and in accordance with the Companies Act 2006.

**b) Incoming Resources**

Income is accounted for as received by the charity.

**c) Investments**

Investments are stated at their market value.

**d) Expenditure**

All expenditure is included on an accruals basis and has been directly attributed to one of the financial categories of resources expended in the Statement of Financial Activities. The Charity is not registered for Vat and accordingly expenditure is shown gross of irrecoverable Vat.

**e) Taxation**

No provision for corporation tax is necessary as the company has charitable status. The company is not registered for VAT and suffers input tax on some of its expenditure.

**f) Tangible Fixed Assets & Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment – 3 years straight line  
Furniture, fixtures & equipment – 15% reducing balance

**2. Incoming Resources**

	<b>Year 2013 £</b>	<b>Period 15/09/11- 30/04/12 £</b>
<i>Voluntary income</i>		
Donations received	120,344	19,893
	<hr/>	<hr/>
<i>Activities for generating funds</i>		
Fundraising income	24,581	6,420
	<hr/>	<hr/>
<i>Investment income</i>		
Bank interest	53	114
Fixed interest fund distribution	5,953	1,602
	<hr/>	<hr/>
	6,006	1,716
	<hr/>	<hr/>
<i>Incoming resources from charitable activities</i>		
BBC Children in Need	13,180	4,176
Big Lottery fund	47,273	32,615
	<hr/>	<hr/>
	60,453	36,791
	<hr/>	<hr/>
<b>Total Incoming Resources</b>	<b>211,384</b>	<b>64,820</b>
	<hr/>	<hr/>



**Note to the Financial Statements**  
**For the Year ended 30 April 2013 (Continued)**

	<b>Year 2013 £</b>	<b>Period 15/09/11- 30/04/12 £</b>
<b>3. Resources Expended</b>		
<i>Cost of generating voluntary income</i>		
Fundraising costs	4,308	839
<i>Cost of charitable activities</i>		
Helpline/family support/travel	65,981	16,514
Hollie travel fund	-	981
Website costs	-	12,000
Conference costs	34,728	531
Central office wages	53,729	13,164
Upkeep computer	3,078	2,887
Other administration costs	24,053	6,216
Insurance & subscription	1,281	815
Bank charges	886	370
Teleconferences	1,316	-
Newsletter	4,513	-
INPDA	5,693	-
Research	34,491	-
Collaboration	11,707	-
Depreciation	1,386	-
	<u>242,842</u>	<u>53,478</u>
<i>Governance costs</i>		
Legal fees	204	1,243
Independent examiner's fee	1,200	672
Executive & management meetings	4,547	2,180
	<u>5,951</u>	<u>4,095</u>
<b>Total Resources Expended</b>	<u>253,101</u>	<u>58,412</u>
<b>4. Investments – Endowment Fund</b>		
Balance brought forward	210,435	215,607
Increase in value of investment	7,312	( 5,172)
	<u>217,747</u>	<u>210,435</u>
Market value at 30 April 2013	<u>217,747</u>	<u>210,435</u>
Historical cost of investments held at 30 April 2013	<u>202,000</u>	<u>202,000</u>

The investment is 178,335 units in Schroders Charity Fixed Interest Fund and is held in the U.K.

**Note to the Financial Statements**  
**For the Year ended 30 April 2013 (Continued)**

**5. Tangible Assets**

	Equipment £	
<b>Cost</b>		
Additions	4,158	
30 April 2013	<u>4,158</u>	
<b>Depreciation</b>		
Charge for the year	1,386	
30 April 2013	<u>1,386</u>	
<b>Net Book Value</b>		
30 April 2013	<u>2,772</u>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>6. Creditors</b>		
Amounts falling due within one year		
Accruals	<u>1,200</u>	<u>1,392</u>

**7. Movement in Funds**

	Balance 30/4/2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Change on revaluation of investments £	Balance 30/4/2013 £
<b>Endowment fund</b>	210,435	-	-	-	7,312	217,747
<b>Unrestricted fund</b>	101,281	140,246	( 186,492)	2,488	-	57,523
<b>Restricted funds</b>						
Big Lottery fund	2,820	47,273	( 47,605)	( 2,488)	-	-
BBC Children in Need	-	13,180	( 13,180)	-	-	-
Hope for Hollie	3,765	-	-	-	-	3,765
Kate Elliot fund	2,653	267	-	-	-	2,920
Sanofi – Aventis US	-	9,145	( 4,551)	-	-	4,594
Stewardship fund	-	1,273	( 1,273)	-	-	-
	<u>9,238</u>	<u>71,138</u>	<u>( 66,609)</u>	<u>( 2,488)</u>	<u>-</u>	<u>11,279</u>
<b>Total funds</b>	<u>320,954</u>	<u>211,384</u>	<u>( 253,101)</u>	<u>-</u>	<u>7,312</u>	<u>286,549</u>

**Note to the Financial Statements  
For the Year ended 30 April 2013 (Continued)**

**7. Movement in Funds (Continued)...**

**Purpose of endowment fund**

The fund is expendable and is available to be used, when required, to assist in financing the family care and support service provided to families affected by Niemann-Pick Diseases.

**Purpose of restricted fund**

BBC Children in Need	Funding of support nurse
Big Lottery fund	Family care and interactive support service
Hope for Hollie	Travel fund
Kate Elliot fund	Specialised family support
Sanofi – Aventis US	Teenagers & young adults with NPD: Facing the future together
Stewardship fund	Research

The transfer in the year represents a correction to a Big Lottery capital underspend misallocated to funding in the previous period.

**8. Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Tangible assets	2,772	-	-	2,772
Investments	-	-	217,747	217,747
Current assets	59,038	11,279	-	70,317
Current liabilities	( 4,287)	-	-	( 4,287)
Net assets at 30 April 2013	<u>57,523</u>	<u>11,279</u>	<u>217,747</u>	<u>286,549</u>
			<b>2013 £</b>	<b>2012 £</b>
<b>9. Employee Information</b>				
Average number of persons employed during the year was:			<u>3</u>	<u>3</u>
Costs				
Salaries			65,023	19,286
Social security costs			5,833	1,713
			<u>70,856</u>	<u>20,999</u>

No staff member is remunerated at a level in excess of £60,000 per annum.

**10. Trustees**

No remuneration was paid to Trustees during the financial period. Trustees are reimbursed travel and administration expenses and this amounted to £1,645.