

NIEMANN-PICK DISEASE GROUP (UK)

Company number 07775835

Charity registration number 1144406

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 15 SEPTEMBER 2011 TO 30 APRIL 2012**

Board of Trustees: Jim Green
Janice Brooks
Richard Brooks
Helen Carter
William Evans
Bill Owen
Dave Roberts (Chair)
Richard Rogerson
Janice Brooks

Secretary: Toni Mathieson

Treasurer: Richard Brooks

Co-opted Members: Prof Frances Platt
David Holton

Bankers: H S B C
53 High Street, Grays, Essex RM17 6NH

Independent Examiner: Christopher Spalding C.A.
James Anderson & Co, Chartered Accountants, Pentland Estate,
Straiton, Edinburgh EH20 9QH

Registered Address: Suite 2 Vermont House, Concord, Washington, Tyne & Wear NE37 2SQ

Company Registration No: 07775835

Charity Registration No: 1144406

Governing Document: Memorandum & Articles of Association

**Report of the Directors (Trustees)
For the Period 15 September 2011 to 30 April 2012**

The Trustees present their report and financial statements for the period from 15 September 2011 to 30 April 2012. The company was incorporated on 15 September 2011 as a private company limited by guarantee and as a charity. The charity amalgamated with a non incorporated charity of the same name (Charity no. 1061881) on the 1 January 2012.

Structure Governance and Management*Governing Document*

Memorandum & articles of association.

Appointment & Recruitment of new Trustees

Future Trustees shall be appointed by the Trustees from time to time following a nomination received from the Nominations Committee. They are volunteers and each takes on responsibilities within the Group to co-ordinate/support an aspect of the Group functions.

Induction and Training of Trustees

New Trustees are briefed on their legal obligations, the contents of the memorandum & articles of association, the board and decision making processes, the business plan and the recent financial performance of the charity. During the induction they will meet the other Trustees and key members of staff.

Structure

The structure of the charity is governed by its objects and Articles of Association. The Group currently has three employees, known as the Executive Director, Information Officer and Families Officer. The Group also pays the full employment costs of a Clinical Nurse Specialist who is employed by the Salford Royal NHS Foundation Trust .

The Trustees and all the other supporters of the Group are volunteers.

The Trustees are directly responsible for the effective governance of the charity and for providing appropriate support and guidance and monitoring of all staff and activities. This is carried out in accordance with statutory guidance and legislation as provided by the Charity Commissioners. The Trustees meet on average four occasions a year with at least four additional teleconferences to review reports and to carry out management and financial reviews.

Risk Management

The Trustees are satisfied that the major risks to which the charity is exposed have been reviewed and procedures have been established to manage these risks.

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors (Trustees) (Continued)
For the Period 15 September 2011 to 30 April 2012****Objects of the Charity**

To relieve sickness amongst families afflicted by Niemann-Pick Disease and any distress which may arise therefrom. To advance the education of such families, interested parties and the general public in all matters concerning the disease as the committee may determine.

Review of Activities

The charity operated previously as an unincorporated charity number 1061881. Following approval from the Charity's commission, on 1 January 2012, all assets and liabilities were transferred from the incorporated charity to the new charitable company limited by guarantee. What the charity does and what has been achieved in the year is laid out in the charity's annual report of which these accounts form part.

Financial Review

The free reserves at 30 April 2012 amounted to £ 101,281. The Board consider that the aim should be for free reserves to be at a level of expenditure for a year. The income from the endowment fund is available to be used, when required, to assist in financing the family care and support service provided to families affected by Niemann-Pick Diseases.

Legal and Administrative Details

The information relating to Niemann-Pick Disease Group (UK) is contained on page 1.

Trustees

The Trustees who served during the period are shown on page 1.

Share Capital

The company is limited by guarantee and has no share capital.

Independent Examiner

Christopher Spalding C.A. has indicated his willingness to continue in office as independent examiner and a resolution proposing his re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

D Roberts
Trustee

25 January 2013

I report on the accounts of the company for the period 15 September 2011 to 30 April 2012, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Spalding C.A. (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
STRAITON
Edinburgh
EH20 9QH

25 January 2013

Statement of Financial Activities
For the period from 15 September 2011 to 30 April 2012

	Notes	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	Total Funds £
Incoming Resources					
Voluntary income		19,893	-	-	19,893
Activities for generating Funds		6,420	-	-	6,420
Investment income		1,716	-	-	1,716
Income resources from charitable activities		-	36,791	-	36,791
Total Incoming Resources	2	<u>28,029</u>	<u>36,791</u>	<u>-</u>	<u>64,820</u>
Resources Expended					
Cost of generating voluntary income		839	-	-	839
Costs of charitable activities		18,527	34,951	-	53,478
Governance costs		4,095	-	-	4,095
Total Resources Expended	3	<u>23,461</u>	<u>34,951</u>	<u>-</u>	<u>58,412</u>
Net Incoming Resources before transfers		4,568	1,840	-	6,408
Gain on revaluation of investment		-	-	(5,172)	(5,172)
Net movement in funds		4,568	1,840	(5,172)	1,236
Balance introduced 1 January 2012		<u>96,713</u>	<u>7,398</u>	<u>215,607</u>	<u>319,718</u>
Balance carried forward 30 April 2012	6	<u>101,281</u>	<u>9,238</u>	<u>210,435</u>	<u>320,954</u>

Balance Sheet
As at 30 April 2012

	Notes	£
Fixed Assets		
Investments – endowment fund	4	210,435
Current Assets		
Bank		111,911
Creditors		
Amounts falling due within one year	5	1,392
Net Assets		<u>320,954</u>
Funds		
Endowment fund		210,435
Unrestricted fund		101,281
Restricted funds		9,238
		<u>320,954</u>
		6

These annual accounts have not been audited because the company is entitled to the exemption provided by S477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with S476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with S396 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company. The financial statements on pages 6 to 10 were approved on 25 January 2013 and signed on its behalf.

D Roberts

Trustee

Notes to the Financial Statements

For the period from 15 September 2011 to 30 April 2012

1. Accounting Policies**a) Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting of Charities (SORP 2005) and in accordance with the Companies Act 2006.

b) Incoming Resources

Income is accounted for as received by the charity.

c) Investments

Investments are stated at their market value.

d) Expenditure

All expenditure is included on an accruals basis and has been directly attributed to one of the financial categories of resources expended in the Statement of Financial Activities. The Charity is not registered for Vat and accordingly expenditure is shown gross of irrecoverable Vat.

e) Taxation

No provision for corporation tax is necessary as the company has charitable status. The company is not registered for VAT and suffers input tax on some of its expenditure.

2. Incoming Resources	2012
	£
<i>Voluntary income</i>	
Donations received	19,893
	<hr/>
<i>Activities for generating funds</i>	
Fundraising income	6,420
	<hr/>
<i>Investment income</i>	
Bank interest	114
Fixed interest fund distribution	1,602
	<hr/>
	1,716
	<hr/>
<i>Incoming resources from charitable activities</i>	
BBC Children in Need	4,176
Big Lottery fund	32,615
	<hr/>
	36,791
	<hr/>
Total Incoming Resources	64,820
	<hr/>

Note to the Financial Statements
For the period from 15 September 2011 to 30 April 2012 (Continued)

3. Resources Expended	2012
	£
<i>Cost of generating voluntary income</i>	
Fundraising costs	839
	<hr/>
<i>Cost of charitable activities</i>	
Helpline/family support	10,212
Hollie travel fund	981
Website costs	12,000
Travel	3,591
Conference costs	531
Clinical nurse specialist	2,711
Central office wages	13,164
Upkeep computer	2,887
Other administration costs	6,216
Insurance & subscription	815
Bank charges	370
	<hr/>
	53,478
	<hr/>
<i>Governance costs</i>	
Legal fees	1,243
Independent examiner's fee	672
Executive & management meetings	2,180
	<hr/>
	4,095
	<hr/>
Total Resources Expended	58,412
	<hr/>
4. Investments – Endowment Fund	
Balance introduced at 1 January 2012	215,607
Decrease in value of investment	(5,172)
	<hr/>
Market value at 30 April 2012	210,435
	<hr/>
Historical cost of investments held at 30 April 2012	202,000
	<hr/>

The investment is 178,335 units in Schroders Charity Fixed Interest Fund and is held in the U.K.

Note to the Financial Statements
For the period from 15 September 2011 to 30 April 2012 (Continued)

	2012				
	£				
5. Creditors					
Amounts falling due within one year					
Accruals	<u>1,392</u>				
6. Movement in Funds					
	Introduced 1 January 2012 £	Incoming Resources £	Outgoing Resources £	Change on revaluation of investments £	Balance 30 April 2012 £
Endowment fund	<u>215,607</u>	<u>-</u>	<u>-</u>	<u>(5,172)</u>	<u>210,435</u>
Unrestricted fund	<u>96,713</u>	<u>28,029</u>	<u>23,461</u>	<u>-</u>	<u>101,281</u>
Restricted funds					
Big Lottery fund	-	32,615	29,795	-	2,820
BBC Children in Need	-	4,176	4,176	-	-
Hope for Hollie	4,745	-	980	-	3,765
Kate Elliot fund	2,653	-	-	-	2,653
	<u>7,398</u>	<u>36,791</u>	<u>34,951</u>	<u>-</u>	<u>9,238</u>
Total funds	<u>319,718</u>	<u>64,820</u>	<u>58,412</u>	<u>(5,172)</u>	<u>320,954</u>

The reserves introduced at 1 January 2012 are from the amalgamation with a non incorporated charity of the same name – Charity number 1061881.

Purpose of endowment fund

The fund is expendable and is available to be used, when required, to assist in financing the family care and support service provided to families affected by Niemann-Pick Diseases.

Purpose of restricted fund

BBC Children in Need	- funding of support nurse
Big Lottery fund	- family care and interactive support service
Hope for Hollie	- travel fund
Kate Elliot fund	- specialised family support

Notes to the Financial Statements
For the period from 15 September 2011 to 30 April 2012 (Continued)

7. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Investments	-	-	210,435	210,435
Current assets	102,673	9,238	-	111,911
Current liabilities	(1,392)	-	-	(1,392)
Net assets at 30 April 2012	<u>101,281</u>	<u>9,238</u>	<u>210,435</u>	<u>320,954</u>

	2012 £
8. Employee Information	
Average number of persons employed during the period was:	<u>3</u>
 Costs	
Salaries	19,286
Social security costs	<u>1,713</u>
	<u>20,999</u>

No staff member is remunerated at a level in excess of £60,000 per annum.

9. Trustees

No remuneration was paid to Trustees during the financial period. Trustees are reimbursed travel and administration expenses and this amounted to £515.